

**ORIX Leasing & Financial Services India Limited**

Regd Office: Plot No. 94, Marol Co - Operative Industrial Estate, Andheri Kurla Road, Andheri East , Mumbai 400059

CIN:U74900MH2006PLC163937 | www.orixindia.com

Tel: +91(22) 6707 0100| Fax: +91 22 2852 85 49 | Email: info@orixindia.com

**Financial results for year the ended 31 March 2019**

(₹ in Lakhs)

Particular	As at 31 March 2019	As at 31 March 2018
	Audited	Audited
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' fund</b>		
Share capital	10,094	10,094
Reserves and surplus	43,118	38,749
	<b>53,212</b>	<b>48,843</b>
<b>Non-current liabilities</b>		
Long-term borrowings	1,05,641	95,601
Other long term liabilities	3,804	1,506
Long term provisions	2,161	1,336
	<b>1,11,606</b>	<b>98,443</b>
<b>Current liabilities</b>		
Short term borrowings	28,843	32,329
Trade payables		
Total outstanding dues of Micro and Small enterprises	15	-
Total outstanding dues of creditors other than Micro and Small enterprise	3,028	449
Other current liabilities	82,206	28,573
Short-term provisions	234	321
	<b>1,14,326</b>	<b>61,672</b>
<b>TOTAL</b>	<b>2,79,144</b>	<b>2,08,958</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Property, Plant and Equipment	2,938	1,920
Intangible assets	111	156
Capital Work in Progress	-	-
	<b>3,049</b>	<b>2,076</b>
Deferred tax asset (net)	7,196	7,294
Long-term loans and advances	2,15,851	1,52,529
Other non-current assets	6	3
	<b>2,26,102</b>	<b>1,61,902</b>
<b>Current assets</b>		
Inventories	54	12
Cash and bank balances	1,446	519
Short term loans and advances	49,730	45,312
Other current assets	1,811	1,213
	<b>53,042</b>	<b>47,056</b>
<b>TOTAL</b>	<b>2,79,144</b>	<b>2,08,958</b>

By the order of the Board  
For ORIX Leasing & Financial Services India Limited

Date: 27 May 2019  
Place : Mumbai



*Sandeep Gambhir*

**Sandeep Gambhir**  
Managing Director  
(DIN - 00083116)

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## Financial results for year the ended 31 March 2019

(₹ in Lakhs)

Particulars	Half Year ended		Year ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Unaudited	Unaudited	Audited	Audited
<b>Revenue</b>				
Revenue from operations	17,347	10,956	31,312	19,847
Other income	76	157	356	263
<b>Total Revenue (I)</b>	<b>17,423</b>	<b>11,113</b>	<b>31,668</b>	<b>20,110</b>
<b>Expenses</b>				
Employee benefit expenses	1,945	1,507	3,978	2,789
Finance costs	9,039	5,222	16,001	9,313
Depreciation and amortisation expenses	369	225	683	446
Other expenses	2,467	1,954	4,844	3,352
<b>Total expenses (II)</b>	<b>13,820</b>	<b>8,908</b>	<b>25,506</b>	<b>15,900</b>
<b>Profit before tax (III)=(I)-(II)</b>	<b>3,603</b>	<b>2,205</b>	<b>6,162</b>	<b>4,210</b>
<b>Tax Expenses :</b>				
Current tax	557	1,019	1,632	2,485
(Excess) / Short provision of tax for earlier years	-	25	63	25
Deferred tax	(742)	(207)	98	(887)
<b>Total Tax Expenses (VI)</b>	<b>-185</b>	<b>837</b>	<b>1,793</b>	<b>1,623</b>
<b>Profit after tax (V)=(III-VI)</b>	<b>3,788</b>	<b>1,368</b>	<b>4,369</b>	<b>2,587</b>
<b>EARNING PER EQUITY SHARE</b>				
Basic and diluted earning per share of ₹ 10/- face value	3.69	1.36	4.33	2.81

\*EPS,DPS for the half year ended 31 March 2019 and 31 March 2018 are not annulised

By the order of the Board  
For ORIX Leasing & Financial Services India Limited



Date: 27 May 2019  
Place : Mumbai

*Sandeep Gambhir*  
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## Financial results for year the ended 31 March 2019

### Notes:

1. The Company is a Non-Banking Finance Company registered with the Reserve Bank of India.
2. The financial results for year ended 31 March 2019 has been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 27 May 2019.

### 3. The Company had allotted Secured Redeemable Listed Non-Convertible Debentures (NCDs) and Masala Bonds as follows :

Date of issue	No of Securities	Price per Security (absolute amounts)	Total amount (absolute amounts)	Rate of Interest	Tenure	Previous due date for interest payment	Status	Next due date for interest payment
03-Aug-16	1,200	10,00,000	1,20,00,00,000	8.70%	36 months	03-Aug-18	Paid	02-Aug-19
28-Dec-16	1,000	10,00,000	1,00,00,00,000	7.95%	36 months	28-Dec-18	Paid	27-Dec-19
26-Apr-17	1,000	10,00,000	1,00,00,00,000	8.10%	24 months	26-Apr-18	Paid	26-Apr-19
01-Aug-17	1,000	10,00,000	1,00,00,00,000	7.80%	36 months	01-Aug-18	Paid	01-Aug-19
21-Sep-17	1,000	10,00,000	1,00,00,00,000	7.70%	36 months	21-Sep-18	Paid	20-Sep-19
06-Nov-17	100	1,00,00,000	1,00,00,00,000	7.47%	48 months	06-Feb-19	Paid	06-May-19

The NCDs are secured by way pari-passu charge on the mortgage on identified immovable property of the Company and a specific floating charge over future receivables of the Company with security cover of 1.1x.

4. India Ratings & Research (Fitch group) have assigned 'IND AAA' rating for Company's Long Term borrowings including NCDs & Masala bond and 'IND A1+' rating for Company's Short term borrowings. All the rating are valid as on the date of Board meeting.
5. The gross NPA Ratio of the company at 31 March 2019 is 2.98% (1.41% at 31 March 2018). The net NPA Ratio of the company at 31 March 2019 is 2.52% (1.09% at 31 March 2018).
6. The Capital to Risk Asset Ratio at 31 March 2019 is 17.28% (20.87% at 31 March 2018)
7. The Debt Equity Ratio at 31 March 2019 is 3.94 (3.09 at 31 March 2018)
8. The Capital Redemption Reserve at 31 March 2019 is Nil (Nil at 31 March 2018)
9. The previous financial year/ period figures have been regrouped / reclassified wherever necessary.



Date: 27 May 2019  
Place : Mumbai

By the order of the Board  
For ORIX Leasing & Financial Services India Limited

Sandeep Gambhir  
Managing Director  
(DIN - 00083116)

# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

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## **Independent Auditor's Report on the Annual Financial Results of ORIX Leasing & Financial Services India Limited pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **The Board of Directors of ORIX Leasing & Financial Services India Limited**

We have audited the annual financial results of ORIX Leasing & Financial Services India Limited ('the Company') for the year ended 31 March 2019, attached herewith ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'). Attention is drawn to the fact that figures for the half year ended 31 March 2019 and the corresponding half year ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published figures for the half year of the relevant financial year. Also the figures for half year had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed half yearly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

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**Independent Auditor's Report on the Annual Financial Results of  
ORIX Leasing & Financial Services India Limited pursuant to Regulation  
52 of the Securities and Exchange Board of India (Listing Obligations and  
Disclosure Requirements) Regulations, 2015 (Continued)**

**ORIX Leasing & Financial Services India Limited**

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W/W-100022



**Kapil Goenka**  
*Partner*  
Membership No: 118189

Mumbai  
27 May 2019